

Security and Protection of Client Assets



We provide multiple levels of financial institution security and insurance protections for client assets:

Financial Strength and Stability of Pershing, LLC

Pershing LLC, founded in 1939, is a wholly owned subsidiary of the Bank of New York Mellon and is the largest correspondent clearing and custody firm in the United States. Pershing has over \$800 billion in assets held in custody and over \$1.1 billion in net capital. Introduction to Pershing LLC, member FINRA, NYSE, SIPC, with respect to clearing for Everest Capital Partners is provided through Bolton Global Capital, Inc. Member FINRA, SIPC. 579 Main St. Bolton, MA 01740 978-779-5361

Financial Strength and Stability of The Bank of New York Mellon

The Bank of New York Mellon is the oldest banking concern in the United States, founded by Alexander Hamilton, the first Treasury Secretary, in 1784. BNY Mellon is the only US financial firm rated AAA at the bank level by *Moody's*. In addition, BNY Mellon is rated as the safest US bank among the *World's 50 Safest Banks* as rated by *Global Finance* October 2011. BNY Mellon has over \$27 trillion in assets under custody and administration and over \$32 billion in net equity.

SIPC Coverage

The Securities Investor Protection Corporation (SIPC®) provides account protection up to \$500,000 in value, including \$250,000 in cash awaiting reinvestment against losses should a SIPC member firm fail financially and become unable to meet obligations of its securities clients. SIPC does not protect against loss due to market fluctuation. Pershing and Bolton Global Capital are SIPC member firms. More information about the protection of account assets through SIPC is available at sipc.org.

Excess SIPC Coverage

Pershing provides coverage in excess of SIPC limits from Lloyd's of London in conjunction with other insurers. The excess SIPC coverage provides protection for the net equity (the value of customer securities, plus cash minus any amount that may be owed, such as a margin loan) in excess of SIPC limits, up to an overall aggregate level of \$1 billion, of which \$1.9 million may cover cash awaiting reinvestment for an individual account. This \$1 billion aggregate loss limit is the highest level of coverage available in the industry today.

Fidelity Bond Coverage

Travelers insurance company provides coverage against a customer loss because of dishonest or fraudulent acts by employees of Bolton Global Capital, theft, larceny, misplacement of property on the premises of Bolton Global Capital, forgery or alteration of checks, counterfeit securities and currency, and computer systems fraud. The *Travelers* Fidelity Bond insurance covers a single loss up to \$1,000,000 with aggregate coverage for all claims of \$2,000,000 per year.

Errors and Omissions Insurance

Coverage is also provided by *ACE USA* for a loss resulting from wrongful acts in rendering or failing to render professional services by a registered representative of Bolton Global Capital or failing to supervise such registered representative resulting in a legal obligation to pay for such loss by Bolton Global Capital. This insurance provides coverage up to \$1,000,000 per claim and \$3,000,000 in aggregate claims per year.

Please contact Bolton Global Capital at (978) 779-5361 to obtain additional details and exclusions regarding these insurance policies. Rev. 1-13

